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INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF PLANTATION CAPITAL LIMITED

We have audited the compliance plan of Strategic Opportunities (Growth & Income) Fund (**the scheme**), which was established by Plantation Capital Limited (**the responsible entity**) as the responsible entity for the scheme for the financial year ended 30 June 2024. The compliance plan was approved by the directors of the responsible entity and lodged with the Australian Securities and Investments Commission on 30 May 2023.

Directors' Responsibility for the Compliance plan

The directors of the responsible entity are responsible for ensuring that the scheme's compliance plan meets the requirements of Section 601HA of the *Corporations Act 2001* (**the Act**), including that it sets out adequate measures that the responsible entity is to apply in operating the scheme to ensure compliance with the Act and the scheme's constitution, and for complying with the compliance plan. These responsibilities are set out in Part 5C.2 of the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the responsible entity complied with the compliance plan during the financial year ended 30 June 2024 and the compliance plan continues to meet the requirements of Part 5C.4 of the Act as at that date, in all material respects. We conducted our audit in accordance with Standards on Assurance Engagements. These Standards on Assurance Engagements require that we comply with relevant ethical requirements relating to assurance engagements and plan and perform the engagement to obtain reasonable assurance that the responsible entity complied with the compliance plan and the plan met the requirements of the Act. Our procedures included obtaining an understanding of the compliance plan and the measures which it contains and examining, on a test basis, evidence supporting the operation of these measures. These procedures have been undertaken to form an opinion whether, in all material respects, the responsible entity has complied with the compliance plan during the financial year ended 30 June 2024 and the compliance plan continues to meet the requirements of Part 5C.4 of the Act as at that date.

Use of Report

This audit report has been prepared for the responsible entity of the scheme in accordance with section 601HG of the Act. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than of the responsible entity, or for any purpose other than that for which it was prepared.

Inherent Limitations

Because of the inherent limitations of any compliance measures, as documented in the compliance plan, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. An audit is not designed to detect all weaknesses in a compliance plan and the measures in the plan, as an audit is not performed continuously throughout the financial year and the audit procedures performed on the compliance plan and measures are undertaken on a test basis.

Any projection of the evaluation of the compliance plan to future periods is subject to the risk that the compliance measures in the plan may become inadequate because of changes in conditions or circumstances, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, in all material respects:

- a. the responsible entity has complied with the compliance plan of the scheme for the financial year ended 30 June 2024; and
- b. the compliance plan continues to meet the requirements of Part 5C.4 of the Act as at that date.



Ryan Leemon
Partner – Audit and Assurance
Moore Australia Audit (VIC)
Melbourne, Victoria
16 September 2024

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